

STATE OF TENNESSEE:

COUNTY OF CARROLL :

TOWN OF HUNTINGDON:

ORDINANCE NO. 639

**AN ORDINANCE TO ADOPT AND APPROVE THE
GENERAL FUND, DRUG FUND, SOLID WASTE
COLLECTION FUND, DCPA SPECIAL PROJECTS FUND,
AND UTILITY FUND BUDGETS OF THE TOWN OF
HUNTINGDON, TENNESSEE, FOR FISCAL YEAR 2026 (FY-
026) (1 JUL 025 - 30 JUN 026)**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

WHEREAS, the use of a formally prepared and adopted budget for the various fund accounts of the Town of Huntingdon, Tennessee, is the legally required, professionally recognized and proper financial management method for administering the public funds of the town, and

WHEREAS, the public hearing as required by Section 4.04 of the town's charter was duly advertised and held to receive and consider input from the citizens of the town, either oral or written, concerning these budgets prior to the final reading thereof:

NOW, THEREFORE, BE IT ORDAINED by the council of the Town of Huntingdon, Tennessee, that the following budgets for the various fund accounts of the Town of Huntingdon, Tennessee, shall be and are hereby established and approved as the official budgets of the town for the Fiscal Year 2026:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
Local Taxes	\$ 3,734,827	\$ 3,614,400	\$ 3,681,050
Licenses And Permits	23,330	21,600	17,600
Intergovernmental revenues	846,614	861,200	902,000
Charges For Services	394,385	388,850	431,800
Court fines and cost	165,306	225,200	200,200
Miscellaneous revenue	330,906	321,800	187,300
Local grants and donations	10,075	1,000	11,500
State and federal grant	367,357	314,400	518,150
Other Financing Sources			
Issuance of Debt / Debt Proceeds		150,000	
Sale of Capital Assets	-	-	-
Transfers In - from other funds	741,000		-
Transfers In - from other funds (PILOT)	43,736	41,800	46,000
Total Revenues and Other Financing Sources	\$ 6,657,536	\$ 5,940,250	\$ 5,995,600
Appropriations			
Expenditures			
Town Council	\$ 26,953	\$ 31,900	\$ 32,900
Town Court	7,772	7,800	7,800
Town Mayor	43,051	50,200	67,850
Finance & Administration	457,304	513,350	566,650
Town Attorney	4,800	5,400	5,400
Planning & Zoning	9,567	30,600	20,600
General Government	323,931	300,550	267,900
Mudslingers Studio	2,860	4,400	4,000
Economic Development Activities	45,000	45,500	45,500
Museum	4,210	7,500	8,500
100 Heritage Hall	11,671	17,650	18,500
Beautification Committee Activities	1,015	1,200	1,000
Police Department	1,824,233	2,011,650	1,833,800
Fire Department	517,950	778,050	1,365,500
Street Division, PWD	945,158	718,700	1,078,950
Street Lighting Expense	126,915	122,500	119,000
Garage division, PWD	71,399	85,300	80,600
Waste Disposal	8,365	9,900	5,900
Public Works Director	4,000	-	-
Animal Control	14,042	15,900	15,900
Parks & Cemeteries Dept	454,593	447,100	488,900
ADA Transition Plan	-	-	16,000
CDBG Grant	40,038	20,500	208,800
MultiModal Access Grant	13,153	29,000	86,000
ARPA	2,900	-	-
Debt Service - Principal and Interest	327,867	309,200	351,000
Other Financing Uses			
Transfers Out - to other funds	241,500	179,400	99,000
Total Appropriations	\$ 5,530,247	\$ 5,743,250	\$ 6,795,950
Change in Fund Balance (Revenues - Appropriations)	1,127,289	197,000	(800,350)
Beginning Fund Balance July 1	6,009,818	7,137,107	7,334,107
Ending Fund Balance June 30	\$ 7,137,107	\$ 7,334,107	\$ 6,533,757
Ending Fund Balance as a % of Total Appropriations	129.1%	127.7%	96.1%

DRUG FUND		Actual	Estimated	Budget
		FY 2024	FY 2025	FY 2026
Revenues				
Fines And Forfeitures	\$	8,386	\$ 42,350	\$ 43,200
Sale of Surplus Property		-	-	-
Other Financing Sources				
Issuance of Debt / Debt Proceeds		-	-	-
Transfers In - from other funds		-	-	-
Total Revenues and Other Financing Sources	\$	8,386	\$ 42,350	\$ 43,200
Appropriations				
Confidential Funds	\$	-	\$ 2,500	\$ 2,500
Capital Expenditures	\$	12,082	32,000	\$ 32,000
Drug Training & Education	\$	-	2,000	\$ 2,000
K-9 Program Expense	\$	1,086	2,000	\$ 2,000
Miscellaneous		4,930	11,550	11,550
Total Appropriations	\$	18,098	\$ 50,050	\$ 50,050
Change in Fund Balance (Revenues - Appropriations)		(9,712)	(7,700)	(6,850)
Beginning Fund Balance July 1		44,559	34,847	27,147
Ending Fund Balance June 30	\$	34,847	\$ 27,147	\$ 20,297
Ending Fund Balance as a % of Appropriations		192.5%	54.2%	40.6%

SOLID WASTE FUND		Actual	Estimated	Budget
		FY 2024	FY 2025	FY 2026
Revenues				
Sanitation Collections	\$	378,979	\$ 395,000	\$ 395,000
Other Financing Sources				
Issuance of Debt / Debt Proceeds		-	-	-
Transfers In - from other funds		-	-	-
Total Revenues and Other Financing Sources	\$	378,979	\$ 395,000	\$ 395,000
Appropriations				
Waste Disposal	\$	320,310	\$ 337,800	\$ 331,800
Fuel Surcharge		58,669	57,200	63,200
Total Appropriations	\$	378,979	\$ 395,000	\$ 395,000
Change in Fund Balance (Revenues - Appropriations)		-	-	-
Beginning Fund Balance July 1		-	-	-
Ending Fund Balance June 30	\$	-	\$ -	\$ -
Ending Fund Balance as a % of Total Appropriations		0.0%	0.0%	0.0%

DCPA SPECIAL PROJECT FUND		Actual	Estimated	Budget
		FY 2024	FY 2025	FY 2026
Revenues				
Arts Grants	\$	265,290	\$ 193,000	\$ 60,000
Ticket Sales & Rentals		252,688	213,700	338,000
Miscellaneous revenue		13,044	14,550	22,500
Educational Performances Ticket Sales		39,425	48,800	75,000
Performance Sponsors		51,425	45,550	75,000
Tuitions		4,220	21,500	17,500
Donations		32,547	19,500	22,000
Holbrook Estate Donation		-	198,950	-
Other Financing Sources				
Issuance of Debt / Debt Proceeds			-	
Sale of Capital Assets			-	-
Transfers In - from other funds		241,500	179,400	99,000
Transfers In - from other funds (PILOT)				
Total Revenues and Other Financing Sources		\$ 900,139	\$ 934,950	\$ 709,000
Appropriations				
Expenditures				
Personnel	\$	289,638	\$ 318,400	\$ 317,800
Fees & Expenses		23,966	25,000	25,000
Public Relations		12,256	13,600	10,000
Printing & Advertising		8,879	15,000	12,000
Building & Office Operating		232,956	114,650	80,150
Community Arts Performance		10,096	11,300	3,500
Performance Expense		232,876	250,100	248,300
Office Furniture & Expense		2,375	1,000	2,000
Mudslingers Expense		6,069	11,450	10,250
Equipment-Grant Purchase		-	170,500	-
Other Financing Uses				
Transfers Out - to other funds				
Total Appropriations		\$ 819,111	\$ 931,000	\$ 709,000
Change in Fund Balance (Revenues - Appropriations)		81,028	3,950	-
Beginning Fund Balance July 1		279,740	360,768	364,718
Ending Fund Balance June 30		\$ 360,768	\$ 364,718	\$ 364,718
Ending Fund Balance as a % of Total Appropriations		44.0%	39.2%	51.4%

WATER and SEWER FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Operating Revenues			
Water Sales	\$ 1,292,722	\$ 1,251,000	\$ 1,330,000
Sewer Fees	1,404,141	1,332,000	1,453,500
Miscellaneous Other Fees	88,750	82,400	87,000
Total Operating Revenues	\$ 2,785,613	\$ 2,665,400	\$ 2,870,500
Operating Expenses			
Administrative	\$ -	\$ -	\$ -
Water/Sewer Operations	2,094,857	1,771,550	2,092,650
Sewer Rehab & Maintenance	180,863	246,600	312,400
Other	146,990	52,900	90,500
Depreciation	441,312	445,000	450,000
Total Operating Expenses	\$ 2,864,022	\$ 2,516,050	\$ 2,945,550
Operating Income (Loss)	\$ (78,409)	\$ 149,350	\$ (75,050)
Nonoperating Revenues (Expenses)			
Revenue: Interest Income	\$ 331,854	\$ 328,000	\$ 200,000
Grants - Operating	-	-	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense	(24,015)	(71,600)	(94,850)
Capital Projects	(57,849)		
Other Expense-Lake SW Project		(287,050)	
Total Nonoperating Revenue (Expenses)	\$ 249,990	\$ (30,650)	\$ 105,150
Income (Loss) Before Capital Contributions and Transfers	\$ 171,581	\$ 118,700	\$ 30,100
Capital Contributions and Transfers			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	4,000	-	-
Transfers Out - to Other Funds (PILOT)	(43,736)	(41,800)	(46,000)
Total Capital Contributions and Transfers	\$ (39,736)	\$ (41,800)	\$ (46,000)
Change in Net Position	\$ 131,845	\$ 76,900	\$ (15,900)
Beginning Net Position July 1	13,472,910	13,604,755	13,681,655
Ending Net Position June 30	\$ 13,604,755	\$ 13,681,655	\$ 13,665,755

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2025
General Fund	\$ 7,334,107
Drug Fund	27,147
Solid Waste Fund	-
DCPA Special Projects Fund	364,718
Water & Sewer Fund	13,681,655

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Huntingdon			Schedule of Outstanding Debt and Budgeted Debt Service						
			Fiscal Year 2026						
Note: Enter information in the unshaded cells.									
Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30	Budgeted Annual Debt Service			Detailed Budget Page Number
						Principal	Interest	Total	
General	Bonds	DCPA #1 - TMBF 2003 Series	\$ 1,700,000		\$ 121,000	\$ 121,000	\$ 4,000	\$ 125,000	47
	Loan Agreements							-	
	Notes	Museum Note	300,000	45,000	255,000		7,150	7,150	47
		Street Paving, 2018 Series	711,000		396,000	60,000	14,450	74,450	47
		Equipment - Fire Truck, PWD Tandems, 2022 Series	795,000		690,000	56,000	29,800	85,800	47
		Police (SRO) Vehicles	150,000		150,000	47,000	6,600	53,600	
	Leases							-	
								-	
								-	
		Total	\$ 3,656,000	\$ 45,000	\$ 1,612,000	\$ 284,000	\$ 62,000	\$ 346,000	
Water and Sewer	Bonds							\$ -	
	Loan Agreements	Sewer PBA Loan, 2023	1,300,000		1,215,000	45,000	53,700	98,700.00	72
	Notes	American Recovery & Reinvestment Act, 2009	1,704,000		713,492	90,050	8,700	98,750.00	72
		SRF Planning, 2020	150,000	14,738	44,260	14,250	50	14,300.00	72
		SRF DW-Wt Line/Meters	2,000,000	653,850	1,346,150	-	30,000	30,000.00	
	Leases							-	
								-	
		Total	\$ 5,154,000	\$ 668,588	\$ 3,318,902	\$ 149,300	\$ 92,450	\$ 241,750	
	Total Outstanding Debt		\$ 8,810,000	\$ 713,588	\$ 4,930,902	\$ 433,300	\$ 154,450	\$ 587,750	

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
ADA Transition Plan	\$ 16,000.00	\$ 16,000.00	\$ -
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Police Dept- Vehicle Purchase	\$ 60,000.00	\$ 60,000.00	
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Police Dept- Building Improvements	\$ 105,000.00	\$ 105,000.00	
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Fire Dept-Purchase New Engine	\$ 575,000.00	\$ 575,000.00	\$ -
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Street Dept-Purchase Tandem Truck	\$ 186,700.00	\$ 186,700.00	\$ -
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Street Dept-Purchase Backhoe	\$ 150,000.00	\$ 150,000.00	\$ -
Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Asphalt Paving	\$ 200,000.00	\$ 200,000.00	\$ -
Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Williams Street Bridge - CDBG Grant	\$ 208,800.00	\$ 208,800.00	\$ -
Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Multimodal Access Grant	\$ 86,000.00	\$ 86,000.00	\$ -

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Main St Waterline/Water Meters	\$ 120,000.00	\$ -	\$ 120,000.00
Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Asset Management Plan	\$ 95,000.00	\$ 95,000.00	
Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
TDEC/ARPA Lagoons	\$ 2,734,550.00	\$ 2,734,550.00	\$ -
Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
TDEC Competitive - Barnett Lagoon	\$ 1,627,150.00	\$ 1,627,150.00	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller’s Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: Future amendments. All subsequent amendments to the hereinabove-approved budgets shall be made only in conformance with 4.05 of the town's charter.

SECTION 11: Requirements for balanced budgets. Pursuant to 4.05 of the town's charter, there shall be no subsequent increase in the total appropriated expenditures in any fund budget until such time as the proposed increase in expenditures can be funded by a specifically identified and corresponding increase in estimated revenues in that fund for the current fiscal year.

SECTION 12: Line item budget requirement. Pursuant to 4.05 of the town's charter, it shall be the responsibility of the mayor and the recorder/director of finance to establish and maintain a separate line item budget for each of the fund budgets hereinabove established, and to report to the council monthly on the status of the receipts and expenditures thereof for the preceding month and for the fiscal year through that month.

SECTION 13. Authorization of disbursement of funds. The mayor and recorder shall be and are

hereby authorized to disburse the public funds of said Town, in accordance with the various allocations of funds to and in the several budgets as hereinabove established and authorized for Fiscal Year 2026, on and after the 1st day of July, 2025.

BE IT FURTHER ORDAINED by said Council that, pursuant to section 2.08(a) of the town's charter, this ordinance shall be in full force and effect from and after the twentieth day subsequent to its final passage and approval, the welfare of the town requiring it

BE IF FURTHER ORDAINED by said Council that, pursuant to section 2.08(d) of the town's charter, a summary of this ordinance shall be published one time in a local newspaper of general circulation in the town within ten days of its final passage and approval, the welfare of the town requiring it.

PASSED ON FIRST READING: JUNE 10, 2025

PUBLIC HEARING HELD: JUNE 10, 2025

PASSED ON SECOND AND FINAL READING: JUNE 24, 2025

APPROVED: ATTESTED:

Chad Edwards Kim Carter
Mayor Town Recorder

REVIEWED AND APPROVED AS TO LEGAL FORM AND CONTENT:

Robert T. Keeton, III
Town Attorney