

McKenzie Special School District
FY 2027 Budget

The district's current tax rate is \$.7483.

Our current tax rate is distributed as follows: \$.4898 to the General Fund and \$.2585 to the Debt Service Fund.

The 2026-27 budget for all funds is \$15,723,061 and proposes a 3.0% raise and \$1,000 bonus for all district employees.

General Purpose Fund

1. The FY 2027 budget for this fund totals \$13,476,896 and represents a 3.1% increase from the FY 2026 budget. 128.0 FTE positions plus approximately 35-40 substitute teachers are paid from this fund.
2. The major funding sources for this fund are state TISA funds, local sales and property taxes.

Federal Projects Fund

1. The Federal Projects Fund is used to account for federal grant funds under the Every Student Succeeds Act (ESSA), IDEA, & Carl Perkins Vocational. The total FY2027 budget for this fund is currently \$763,334. This amount will increase when FY26 carryover funds are budgeted.
2. 17.5 FTE employees will be paid from these funds.

Central Cafeteria Fund

1. This fund accounts for the operation of the school cafeterias and has a total FY 2026 budget of \$1,003,200. A total of 17 employees are paid from this fund.
2. The major funding source for this budget is revenue from the federal USDA School Lunch and Breakfast Program.

Education Debt Service Fund

1. This fund accounts for the annual payment of the district's outstanding bonds. The revenue source is \$.2585 of the districts \$.7483 tax rate. The total 2026-27 budget is \$475,639 which represents scheduled payments on the districts \$4,000,000 bond issue for the MHS all purpose facility.
2. The total outstanding principal & interest on the district's bonded debt is \$2,362,872 with the final payment due on April 1, 2032.

McKenzie Special School District
 Budget Summary by Major Category - All Funds
 For the Fiscal Year Ending June 30, 2027

Account Series	Account Description	2026-27 General Purpose Fund Budget	2026-27 Federal Projects Fund Budget	2026-27 Central Cafeteria Fund Budget	2026-27 Debt Service Fund Budget	2026-27 Total Budget For All Funds
ESTIMATED REVENUES AND OTHER SOURCES						
40000	LOCAL TAXES	1,977,940	0	0	479,632	2,457,572
41000	LICENSES AND PERMITS	400	0	0	0	400
43000	CHARGES FOR CURRENT SERVICES	2,200	0	181,500	0	183,700
44000	OTHER LOCAL REVENUES	11,600	0	1,000	0	12,600
46000	STATE OF TENNESSEE	11,484,756	0	5,700	0	11,490,456
47000	FEDERAL GOVERNMENT	0	763,334	815,000	0	1,578,334
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		13,476,896	763,334	1,003,200	479,632	15,723,061
ESTIMATED EXPENDITURES AND OTHER USES						
INSTRUCTION						
71100	Regular Instruction Program	6,366,748	166,594	0	0	6,533,341
71150	Alternative Instruction Program	32,000	0	0	0	32,000
71200	Special Education Program	1,176,793	444,271	0	0	1,621,064
71300	Vocational Education Program	509,126	12,583	0	0	521,709
SUPPORT SERVICES						
72110	Attendance	47,580	0	0	0	47,580
72120	Health Services	185,375	0	0	0	185,375
72130	Other Student Support	401,865	69,569	0	0	471,435
72210	Regular Instruction Program	475,462	66,015	0	0	541,477
72220	Special Education Program	124,874	2	0	0	124,876
72230	Vocational Education Program	286,970	2,500	0	0	289,470
72250	Technology Services	250,130	0	0	0	250,130
72310	Board of Education	196,291	0	0	9,500	205,791
72320	Director of Schools	212,599	0	0	0	212,599

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72410	Office of the Principal	1,018,508	0	0	0	1,018,508
72510	Fiscal Services	180,675	0	0	0	180,675
72610	Operation of Plant	877,790	0	0	0	877,790
72620	Maintenance of Plant	490,938	0	0	0	490,938
72710	Transportation	341,979	1,800	0	0	343,779
OPERATION OF NON-INSTRUCTIONAL SERVICES						
73100	Food Service	0	0	1,003,200	0	1,003,200
73400	Early Childhood Education	115,042	0	0	0	115,042
CAPITAL OUTLAY						
76100	Regular Capital Outlay	186,150	0	0	0	186,150
DEBT SERVICE						
82130	Principal on Education Debt	0	0	0	390,000	390,000
82230	Interest on Education Debt	0	0	0	76,139	76,139
82330	Other Education Debt Expenses	0	0	0	0	0
91300	Education Capital Projects	0	0	0	0	0
TOTAL ESTIMATED EXPENDITURES AND OTHER USES		13,476,896	763,334	1,003,200	475,639	15,719,068
TOTAL ESTIMATED REVENUE AND OTHER SOURCES OVER (UNDER) TOTAL ESTIMATED EXPENDITURES AND OTHER USES		(0)	0	0	3,993	3,993
ESTIMATED BEGINNING FUND BALANCE, JULY 1		6,324,024	0	273,728	290,923	6,888,675
ESTIMATED ENDING FUND BALANCE, JUNE 30		6,324,024	0	273,728	294,916	6,892,667